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USWA 14765-01 and TUBETECH NORTH AMERICA, INC.
REACH DEAL ON NEW THREE-YEAR LABOR CONTRACT

East Palestine, OH - Tubetech North America, Inc. and Local Union USWA 14765-01 are pleased to announce they have come to an agreement on a new three-year labor contract.

The contract, which was finalized with the union's negotiating committee on March 31, 2008, was voted on and approved by the membership on April 4, 2008. It covers Tubetech's plant employees and runs through March 31, 2011.

"There was a real spirit of cooperation between the company and the union throughout these negotiations," said Rick Shafer, plant manager at Tubetech. "The effort and time that went into the negotiations and the resulting contract are a tribute to all involved in the process. It is a fair and just contract that balances the needs of both the company and the union to enable Tubetech to continue to remain competitive as our industry and our nation face economic uncertainty."

East Palestine's largest employer, Tubetech produces electric welded steel tubing primarily for automobiles and appliances within the United States, Canada, and Mexico.

Ron Ogg Sr., President of Local USWA 14765-01 stated, "In today's workplace, union or non-union, the workers need to be more in tune with the company and the economic reality of the U.S. manufacturing industry. This contract recognizes this from both the company and the union side."

"We applaud the Local union Negotiating Committee, the International Representative, and entire membership in getting this contract approved quickly," Shafer said. "We can now work together to help our company and our customers get through this very tough and competitive business environment."